

North Barrington Community Association
16625 S Desert Foothills Pkwy
Phoenix, AZ 85048 (480) 759-4945 / FAX (480) 759-8683

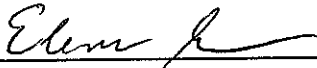
RESOLVED, that the following **ASSESSMENT COLLECTION POLICY** shall be adopted effective immediately:

LATE FEE: A late fee of \$15.00 may be charged to any account that shows an assessment not paid within thirty (30) days of the due date.

Assessment Collection Schedule:

1. Written reminder to property owner on the 30th day after the first unpaid assessment informing them that the account is delinquent and that a late fee may have been applied. All letter fees are the responsibility of the property owner.
2. Written collection and intent to lien demand letter mailed the 45th day after the first delinquent assessment was due. All demand letter fees are the responsibility of the property owner. Homeowner is given 15 days from demand letter date to remit payment or contact the management company to enter into a payment plan.
3. Every account that shows the assessment being at least 60 days past due may be transferred to the association's collection agent for commencement of collections and a notice of lien may be recorded. All fees are the responsibility of the property owner. At any time during this process, the homeowner may request to enter into a payment plan for all outstanding assessments and fees. The association may not release its lien until such time as all assessments, late fees, related collection costs and legal fees have been paid in full. Collections will proceed per the signed collections agreement with the collection agent.

IN WITNESS WHEREOF, the undersigned have executed this consent as of April 15, 2015.



Elinor Greenfield, President
For the Board of Directors
North Barrington Community Association