

**San Tan Ranch HOA**

Balance Sheet  
As of 12/31/09

ASSETS

|                      |              |               |
|----------------------|--------------|---------------|
| OPERATING CHECKING   | \$ 11,510.83 |               |
| RESERVE SAVINGS      | 197,105.55   |               |
| CAB CD 0983 01/11/10 | 102,077.95   |               |
| CDARS 6316 09/02/10  | 47,165.72    |               |
| CDARS 1787 12/02/10  | 47,371.95    |               |
| CDARS 4273 03/04/10  | 46,755.96    |               |
|                      | <hr/>        |               |
| TOTAL ASSETS         |              | \$ 451,987.96 |
|                      |              | =====         |

LIABILITIES & EQUITY

|                                |              |               |
|--------------------------------|--------------|---------------|
| CURRENT LIABILITIES:           |              |               |
| PREPAID OWNER ASSESSMENTS      | \$ 25,903.69 |               |
|                                | <hr/>        |               |
| Subtotal Current Liab.         |              | \$ 25,903.69  |
| RESERVES:                      |              |               |
| BLOCK WALLS                    | \$ 4,800.00  |               |
| DRYWELLS                       | 1,180.00     |               |
| ENTRY MONUMENTS                | 24,000.00    |               |
| GRANITE STABILIZER             | 28,560.00    |               |
| LANDSCAPING                    | 6,000.00     |               |
| SPRINKLER CONTROLS             | 1,800.00     |               |
| PAINTING                       | 3,600.00     |               |
| RAMADAS / PICNIC TABLES        | 19,821.77    |               |
| GENERAL RESERVES               | 316,552.27   |               |
| PLAY AREAS/BBQs                | 15,798.23    |               |
| FENCING                        | 2,400.00     |               |
| TRASH RECEPTACLES              | 1,200.00     |               |
| PARKING LOT                    | 372.00       |               |
|                                | <hr/>        |               |
| Subtotal Reserves              |              | \$ 426,084.27 |
| EQUITY:                        |              |               |
| Current Year Net Income/(Loss) | \$ .00       |               |
|                                | <hr/>        |               |
| Subtotal Equity                |              | \$ .00        |
| TOTAL LIABILITIES & EQUITY     |              | \$ 451,987.96 |
|                                |              | =====         |