

San Tan Ranch HOA

Balance Sheet
As of 05/31/09

ASSETS

| | | |
|----------------------|--------------|----------------------|
| OPERATING CHECKING | \$ 99,741.34 | |
| RESERVE SAVINGS | 83,074.31 | |
| CAB CD 0983 08/14/09 | 100,985.79 | |
| CDARS 4206 06/04/09 | 46,755.95 | |
| CDARS 4052 09/03/09 | 46,755.95 | |
| CDARS 4133 09/03/09 | 46,755.95 | |
| CDARS 4273 03/04/10 | 46,755.96 | |
| TOTAL ASSETS | | \$ 470,825.25 |

LIABILITIES & EQUITY

| | | |
|--------------------------------|---------------|----------------------|
| CURRENT LIABILITIES: | | |
| PREPAID OWNER ASSESSMENTS | \$ 24,191.45 | |
| Subtotal Current Liab. | | \$ 24,191.45 |
| RESERVES: | | |
| BLOCK WALLS | \$ 4,800.00 | |
| DRYWELLS | 1,180.00 | |
| ENTRY MONUMENTS | 24,000.00 | |
| GRANITE STABILIZER | 28,560.00 | |
| RESERVE INTEREST | 1,436.47 | |
| LANDSCAPING | 6,000.00 | |
| SPRINKLER CONTROLS | 1,800.00 | |
| LIGHTS | 1,062.00 | |
| PAINTING | 3,600.00 | |
| RAMADAS / PICNIC TABLES | 21,000.00 | |
| GENERAL RESERVES | 231,238.68 | |
| PLAY AREAS/BBQs | 15,798.23 | |
| FENCING | 2,400.00 | |
| TRASH RECEPTACLES | 1,200.00 | |
| PARKING LOT | 372.00 | |
| Subtotal Reserves | | \$ 344,447.38 |
| EQUITY: | | |
| Current Year Net Income/(Loss) | \$ 102,186.42 | |
| Subtotal Equity | | \$ 102,186.42 |

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TOTAL LIABILITIES & EQUITY

\$ 470,825.25

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